

Principal adverse sustainability impacts statement

No consideration of Principle Adverse Impacts of Investment Decisions on Sustainability Factors In accordance with Article 4 of EU Regulation 2019/2088

Introduction

This statement summarises the position of Gulf International Bank (UK) Limited (“GIB UK”) LEI: 7N7YKE66OZ27KON72O26 (also trading as GIB Asset Management) in respect of entity-level principal adverse impacts of its investment decisions on sustainability factors (“Entity-Level PAIs”). The Sustainable Finance Disclosure Regulation, Regulation (EU) 2019/2088 (“SFDR”), requires GIB UK to state whether Entity-Level PAIs are considered.

GIB UK’s Entity Level Position

GIB UK has carefully evaluated the requirements of the PAI regime in Article 4 of SFDR and fully supports the PAI regime’s goal to increase transparency regarding ESG issues. At this stage in our evolution, GIB UK is opting-out of Entity-Level PAIs but is keeping our decision under review. The reason for this decision is based on GIB UK undertaking further reporting infrastructure development to support entity-level reporting.

GIB UK is committed to providing clients with transparency and is currently working on solutions. As a result, we will update this statement as soon as possible in 2023, with details of an entity-level reporting solution.

Other Information

For information on GIB UK’s commitment to responsible investing, please refer to this link [here](#).

For information on how GIB UK considers PAIs at product level, please refer to this link [here](#).

