



Risk Disclosure Document

This document supplements the Gulf International Bank (UK) Limited's General Terms and Conditions, and provides you with information about the general risks associated with the products and services which are offered by Gulf International Bank (UK) Limited. The document is prepared for you as a professional client and/or eligible counterparty. These are in addition to the terms of any specific financial instruments.

General Risks:

1. Buying investments can involve risk. The value of your investments and the income derived from them can go down as well as up and is not guaranteed at any time. You may not get back the full amount you invested.
2. Information on past performance is not a reliable indicator for future performance.
3. Certain investments may not be or become readily realisable. You should not buy these instruments unless you have carefully thought about whether you can afford them and whether they are right for you.
4. Under certain conditions it may be difficult or impossible to liquidate a position. This may occur, for example, at times of rapid price movement if the price rises or falls in one trading session to such an extent that under the rules of the relevant exchange trading is suspended or restricted.
5. There is the risk of counterparty insolvency whereby the insolvency of any of the counterparties involved in your transaction, may lead to positions being liquidated or closed out without your consent or investments not being returned to you.
6. Exchange rate fluctuations may adversely affect the value, price or income of investments priced in foreign currencies.
7. Foreign markets will involve different risks from UK markets and in some cases, the risks may be greater. There may be different settlement, legal and regulatory requirements from those applying in the UK. The potential for profit or loss from transactions on foreign-denominated contracts will be affected by fluctuations in foreign exchange rates.
7. Systemic risk is the risk of disruption to the financial system triggered by an event such as global or regional economic downturn or institutional failure that causes chain reactions resulting in price volatility, loss of investor confidence, significant losses and/or market failure. These can be unpredictable and difficult to mitigate against.
8. As a consequence of using our services, your tax position may be altered. You should consult your own tax adviser to understand any applicable tax consequence that might arise.
9. It is important that you obtain a clear explanation of all transaction, dealing, third party and ancillary charges and other fees for which you will be liable. These charges will affect your net profit or may increase your loss. Therefore, you should understand the extent of your exposure to potential loss.

Product Risks:

10. Money Market Instruments: These include instruments normally dealt in the money markets including treasury bills, certificates of deposit and commercial paper. Such instruments may be exposed to liquidity risk; foreign exchange risk; credit risk; and interest rate risk.
11. Derivatives: Although futures and options can be utilised for the management of investment risk, different products involve different levels of exposure to risk. Therefore, you should not deal in derivative products unless you understand the nature of the product you are entering into.



Gulf International Bank (UK) Limited

Please note that, by its very nature, the risks described in this document are not exhaustive and other risks or combination of risks not set out could have a material impact on a product or service. Various risks may occur simultaneously and/or may compound each other resulting in an unpredictable effect.

You should have regard to your own experience, objectives, financial circumstances or any other circumstances when considering whether to enter into any of our products or services and, where necessary, you should seek appropriate independent advice in advance of any decisions to enter into any products/instruments.



Gulf International Bank (UK) Limited