

# GIB AM European Focus Fund

Article 8  
SFDR  
Marketing  
Communications

Key Facts as at 31.10.2023	
Fund AUM	€23m
Holdings	33
Benchmark	MSCI Europe Index
Fund launch date	18/01/2023
Management Company	Amundi Ireland Ltd
Custodian	Société Générale S.A., Dublin
Share class	I2 (C)
Base Currency	EUR
Fund Type	UCITS
Domicile	Ireland
ISIN	IE000JDMSUV4
Bloomberg	GIBEFFI ID Equity
SFDR	Article 8

Fund Fees	
On-going charges	0.95%
Minimum investment	€500k

As the share class has been in existence for less than one discrete year there is insufficient data to provide an indication of past performance.

## Fund Manager- Matthew Kates



Matthew has over 20 years of industry experience, both within investment banks and asset managers. He has worked at Threadneedle Asset Management, as an equity analyst for the UK Crescendo long/short fund and recently he was a lead portfolio manager for the European Income funds at UBP Asset Management.

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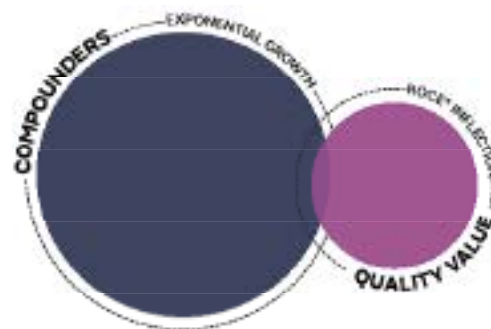
## Investment objective

The GIB AM European Fund Focus aims to outperform the MSCI Europe Index over the long-term by identifying and investing in a group of companies that, in the manager's view, demonstrate consistently strong qualitative (purpose & values) and quantitative characteristics (ROCE & growth). Central to this investment approach is a fundamental focus on corporate culture as a source of competitive advantage.

**Main risks:** The risks materially relevant to the product are equity risk, emerging market risk, volatility risk, concentration risk, depositary risk, investment fund risk, sustainable investment risk, efficient portfolio management risk and financial markets and regulatory change risk.

## Investment Process

The GIB AM European Focus Strategy incorporates two types of opportunities for value creation:

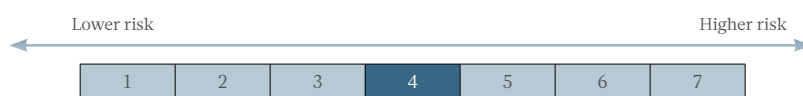


**Compounding:** We identify a small group of companies that we believe will drive superior long-term growth in per share intrinsic value, generated from consistently above-average returns on capital allied to strong reinvestment potential.

**Quality Value:** We identify nearer-term opportunities based on what we consider to be demonstrably undervalued businesses, with fundamentally sound economics. These companies typically find themselves at an inflection point – predominantly with respect to their return on capital, but potentially also their growth rate.

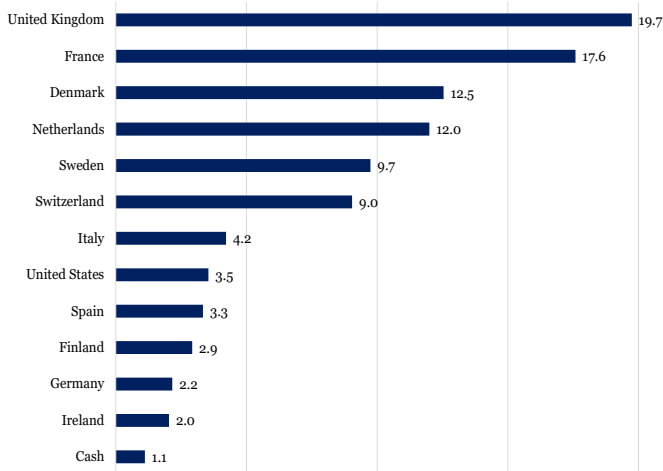
## Risks

The risk indicator assumes you keep the product for 5 years. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

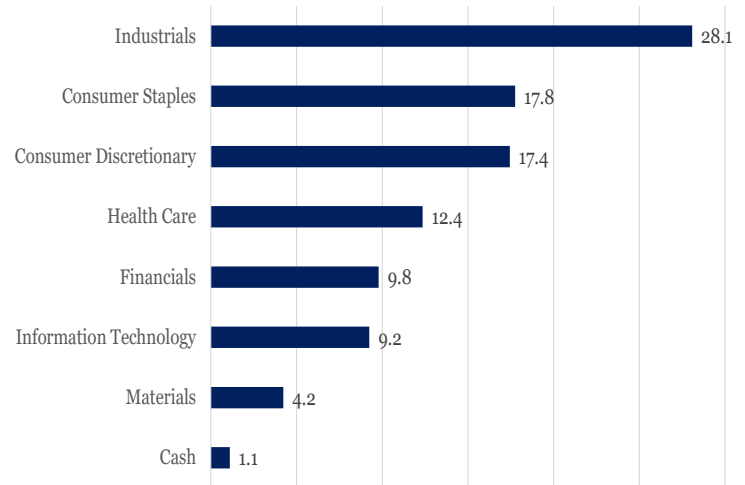


We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the **Prospectus** for complete information on the investment policy, objectives and strategy of the Fund.

## Geographic Breakdown



## Sector Breakdown



## Top 10 Holdings

Holding	Fund Weight (%)
Novo Nordisk A/S B	8.2
ASML Holding NV	5.7
LVMH Moët Hennessy Louis Vuitton	5.3
L'Oreal SA	5.2
Unilever Plc	4.1
Atlas Copco AB B Shs	4.0
Wolters Kluwer NV	3.7
Costco Wholesale Corp	3.5
Dassault Systemes SA	3.5
Hermes International	3.5

## Market Cap

	Fund (%)	BM (%)
€1bn - €10bn	22.1	9.0
More Than €10bn	76.8	91.0
Cash	1.1	-

## Fund Characteristics

Indicator	Fund(%)	BM(%)	+/- (%)
Active Share	85.8	-	-
Return On Invested Capital	23.9	12.2	11.7
Total Debt to Common Equity	64.7	124.3	-59.6

Source: Bloomberg & GIB AM

## Risk and Impact Metrics

	Fund (%)	BM (%)
Portfolio Volatility*	16.6	15.5
Tracking Error*	4.8	-
Weighted Average Carbon intensity	-86.5	-

\*ex ante  
Carbon Intensity source: MSCI

## Available Share Classes

Share Class	ISIN	Currency	Management Fee	Admin Fee (Max)	Minimum Initial Investment	Income
I2	IE000JDMSUV4	USD/EUR/GBP	0.75%	0.20%	€500k	Acc. / Dist.
SE (Early Bird)*	IE000C5BYLJ0	USD/EUR/GBP	0.60%	0.20%	€500k	Acc. / Dist.

\*The Class SE Shares in the Sub-Fund are available for subscription for a period of six months from the Fund's launch date, or on reaching assets of USD \$100,000,000, whichever occurs first, after which will be closed for subscription. Please note that the characteristics and investor eligibility requirements for this Class as set out in the section of the Prospectus entitled "Share Dealings", are not applicable to the Classes in the Sub-Fund. Please note, numbers are rounded to two decimal places. Breakdowns are as of 31.10.2023. The Portfolio is actively managed. Sector and country allocations will vary over other periods and do not reflect a commitment to an investment policy or sector. Portfolio holdings should not be considered as a recommendation to buy or sell individual securities and are subject to risk. Individual figures may not total due to rounding. For more product-specific information, please refer to the Sustainable Investing section of the Prospectus. The Fund does not invest in securities that qualify as environmentally sustainable under EU Taxonomy.

## Performance Scenarios

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Sub-Fund over the last 5 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

This type of scenario occurred for an investment using a suitable proxy.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The table shows the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

## SFDR classification & Description:

The Fund is an article 8 Fund under the SFDR classification.

### Description:

Article 8 strategies promote social and/or environmental characteristics, but does not have sustainable investing as a core objective.

The sub-Fund promotes E/S characteristics but does not make any sustainable investments as defined by the Disclosure Regulations. For full details please refer to the Pre-Contractual Disclosure available on page 12 of the supplement. Please refer to the [GIB AM Responsible Investment Policy](#) and the [GIB AM ESG Regulatory Statement](#). For more product-specific information, please refer to the [Prospectus](#). The decision of the investor to invest in the promoted fund should take into account all the characteristics or objectives of the fund.

### Source for all data Dimension / MSCI / Bloomberg as at 31.10.2023

Note: The Internal Guidelines referenced do not necessarily represent prospectus/statutory limitations. These internal guidelines are used as guidance in the daily management of the portfolio's investments. These guidelines are subject to change and should not be relied upon as a long term view of the portfolio's exposures, limitations and/or risks.

For Professional Investors Only. This fund factsheet has been prepared and is issued by GIB Asset Management, a trading name of Gulf International Bank (UK) Ltd (GIB UK) which is authorised by the Prudential Regulatory Authority (PRA) and regulated by the Financial Conduct Authority and PRA. Registered in England: 01223938. This document is not aimed for distribution in any jurisdiction where it is unlawful to do so, and may not be reproduced or disclosed in whole or in part to any other person without GIB UK's prior written consent. This document is not an offer, or solicitation, to purchase any product or service rendered by GIB UK and is not directed at Retail Clients in the European Economic Area. Some of the portfolio's investments may be relatively illiquid, bringing potential difficulties in valuing and disposing of such investments. Proper information for determining their value or the risks to which they are exposed may also not be available. The movement of exchange rates may have an effect, unfavourable as well as favourable, on the gain or loss otherwise experienced on the investments contained within the portfolio. The value of investments may fall as well as rise, and there can be no guarantee that investors will receive back the amount originally invested. Past performance is not a reliable indicator of future results. Equity investments should always be considered as long term. Investors should not purchase the Fund referred to in this document except on the basis of information contained in the Fund's Prospectus. Nothing contained in this document constitutes investment, legal, tax or other advice and it is not to be relied on in making an investment or other decision. You should obtain relevant and specific professional advice before making any investment decision. The Fund's prospectus and Key Investor Information Document (KIID) are available from [www.gibam.com](http://www.gibam.com) or direct from GIB Asset Management. A summary of information about investors rights and collective redress mechanisms can be found in English on the governance page [here](#).

Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up. If you invest in this fund you may lose some or all the money you invest. This fund may be affected by changes in currency exchange rates. The management company of GIB Sustainable World Corporate Bond Fund a sub-fund of AFP UCITS ICAV is Amundi Ireland Limited, 1 George's Quay Plaza, George's Quay, Dublin 2, Ireland. Please note that the management company may de-notify arrangements made for marketing of the fund in a Member State of the EU in respect of which it has made a notification. Amundi Ireland Limited is authorised and regulated by the Central Bank of Ireland.

Recommended holding period : 5 year(s)			
Investment EUR 10,000			
Scenarios		If you exit after	
		1 year	5 years
Minimum	There is no minimum guaranteed return. You could lose some of your investment.		
Stress scenario	What you might get back after costs	€1,990	€1,940
	Average return each year	-80.1%	-28.0%
Unfavourable Scenario	What you might get back after costs	€8,630	€9,160
	Average return each year	-13.7%	-1.7%
Moderate Scenario	What you might get back after costs	€10,650	€13,040
	Average return each year	6.5%	5.5%
Favourable Scenario	What you might get back after costs	€14,190	€15,630
	Average return each year	41.9%	9.3%

Composition of costs		
One off costs upon entry of exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so	0 EUR
On-going costs taken each year		
Management fees and other administrative or operating costs	1.15% of the value of your investment per year. This percentage is an estimate.	95 EUR
Transaction costs	0.30% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	28 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no fee for this product	
		0 EUR